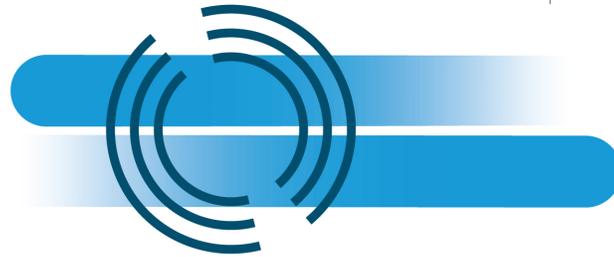


Consultation Plan:

IDB Invest Draft
Access to Information Policy

Access to information policy



August 2018

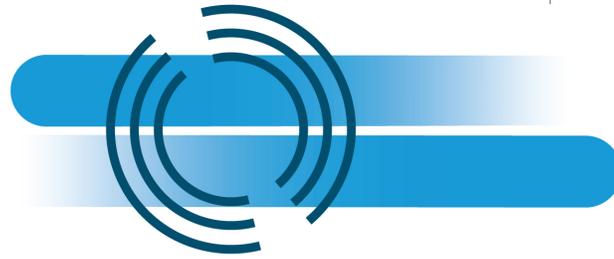
I. INTRODUCTION

1. This document describes the public consultation process that IDB Invest (Inter-American Investment Corporation - CII) has launched a to adopt an Access to Information Policy (the Policy).
2. The purpose of the proposed new Policy is to incorporate current best practices and trends related to access to information, including those developed by other International Financial Institutions (IFIs) that work with the private sector, in order to both protect and benefit IDB Invest's stakeholders.
3. The draft Policy includes a series of proposed changes based on the principle of maximum access to information, *establishing a presumption in favor of disclosure, subject to a list of clear and delimited exceptions*. While these proposed changes reflect a desire to provide greater predictability regarding the disclosure of information across the life cycle of the projects, they also reflect the need realize an appropriate balance between the principle of maximum access to information and the need to protect the commercial information of its clients and information that could affect markets.

II. PRINCIPAL AIMS OF OUR PUBIC CONSULTATION PROCESS

4. The public consultation process implemented by IDB Invest has been designed to be participatory and transparent. It seeks to provide all stakeholders with the opportunity to offer insights regarding their use of information and ways to improve the effectiveness of the proposed new Access to Information Policy. In order to facilitate a dialogue with stakeholders, the following four questions have been designed to highlight some of the main features of the proposed new Policy:

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- a. What type of information should be disclosed during the various stages of the life cycle of the projects, that is, before project approval, and during implementation?**

IDB Invest is particularly interested in soliciting the views of stakeholders regarding the types of information that should be disclosed during the various stages of the project cycle. The proposed new Policy reflects our belief that disclosure of information constitutes one of the main tools to prevent and mitigate environmental, socio-cultural and economic risks, and promote beneficial results. The inputs of stakeholders in response to this question will help BID Invest to clarify their priorities for information disclosure from a project's inception to its conclusion.

- b. What do you think of the exceptions under the proposed new Policy? Do the proposed exceptions achieve the right balance between the need for transparency and the need to protect confidential information, including the information of their clients?**

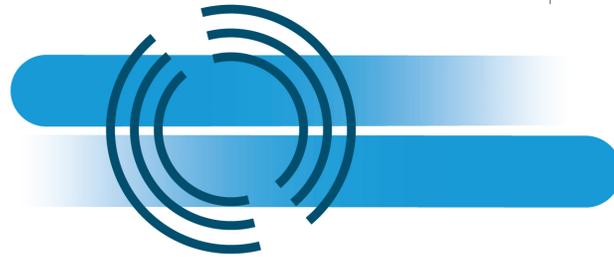
IDB Invest is committed to disclosing as much information as possible. However, access to information is not an absolute right and its exercise can be limited in the face of the protection of other rights or legitimate interests that need to be safeguarded. The aim of the proposed new Policy is to establish clear and delimited exceptions while taking into account that the disclosure of information could cause more harm than benefit to the rights or legitimate interests of the institution, its clients or third parties.

The aim of this question is, therefore, to generate inputs from both civil society and the private and public sector regarding the appropriateness of the exceptions being proposed for the new Access to Information Policy.

- c. How can IDB Invest improve our stakeholders' accessibility to information?**

IDB Invest recognizes that the purpose of disclosure is to provide an opportunity for stakeholders to be informed and engaged. In view of the wide array of communication tools available, ranging from printed and oral communications to sophisticated social media, one of the key questions of the consultation process identify which types of communication modes various stakeholder groups want

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or need in order to access information. Stakeholders views regarding language preferences and the technical level of some information are also highly important to probe. Answers to this question will help IDB Invest to continuously upgrade its modes of communications to get the information to the people who need it.

d. What do you think of the proposed new mechanism for requesting information and the process for appealing IDB Invest's decisions provide a fair and transparent process for stakeholders?

The proposed new Policy establishes a clear process for stakeholders to request information and can have a review mechanism. Over the course of the consultation process, IDB Invest is soliciting stakeholders' perceptions of the fairness and transparency of process proposed for accessing information, and of the proposed two-stage process for requesting a review of decisions made by IDB Invest not to disclose certain information.

5. IDB Invest wants to take full advantage of all the opportunities that the consultation process can offer, in order to dialogue with a variety of stakeholders and identify other topics that can optimize IDB Invest's access to information.

III. CONSULTATIONS AND COMMUNICATIONS

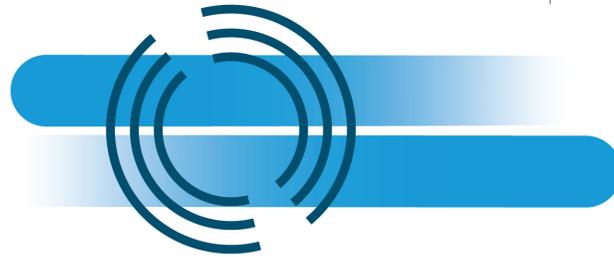
6. IDB Invest is drawing upon the following tools in the public consultation process:

a. Notifications Mechanism:

IDB Invest has widely announced its intention to review the policy, using a website specially created for this purpose (<https://consultation.idbinvest.org/es/main>). The website allows a broad range of stakeholders to download relevant documents including the proposed draft Policy. It enables stakeholders to provide comments and monitor the consultation process. In addition, website visitors can sign up to receive notification the moment significant updates of the consultation process are posted on the site.

In addition to the information already available, such as the draft Policy in the four official languages of IDB Invest, this Consultation Plan, frequently asked questions, among others, Additional documents are being uploaded during the update process,

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such as the summaries of the comments collected during the consultations, among others;

Similarly, IDB Invest is performing dissemination activities through the country offices, civil society networks, local media in member countries and social media.

b. Electronic Comments and Live Engagement:

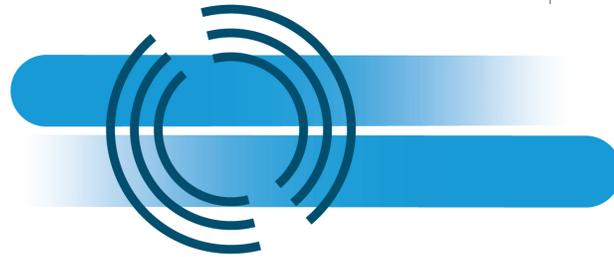
IDB Invest is using a combination of live and online stakeholder engagement tools in order to reach the widest audience possible:

- **Web-based consultations:** As noted above, a main tool for participants is the online platform through which any individual or organization with access to the internet can participate in consultation;
- **Face-to-face dialogues:** A series of meetings are being held in a number of countries across the Region. These meetings are drawing together a wide range of stakeholders, among them, non-governmental organizations (NGO's) representatives of indigenous communities, trade unions, the private sector, government agencies, peer development institutions, donors, International Financial Institutions (IFIs) and academic circles. Within thirty days of the meetings, a summary of stakeholder comments will be posted on IDB Invest's dedicated website, to enhance transparency and underscore our commitment to listen and receive stakeholder inputs. Furthermore, information on the date and place of meetings is published on the website indicated.

c. Comments on the contributions received:

IDB Invest will summarize the comments received during the consultations and publish a summary of how the Administration addressed the key issues raised. IDB Invest will send electronic notices to all participants who provided comments through the web or by email, informing them that the summary has been published.

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IV. STAGES OF THE CONSULTATION PROCESS

7. The schedule of the consultations has been organized in two stages:

Stage 1: Pre-Consultation Phase - April 23 to May 23, 2018

During this consultation period, IDB Invest announced a proposed Access to Information Policy for stakeholders to examine and forge their opinions.

Stage 2: Consultation phase of the draft Policy - May 23 - 120 days

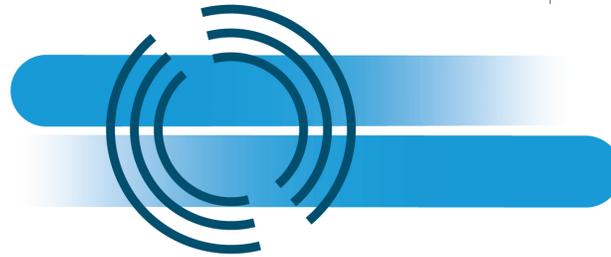
During this stage, public consultation was open to receive comments of stakeholders. The objective is to collect comments on the draft final, in order to include relevant changes to the new draft Policy to be submitted to the consideration and approval of the IDB Invest Board of Executive Directors.

During the months of July, August and September, 2018, face-to-face dialogues, led by IDB Invest and accompanied by professional facilitators, will be held in countries across the region, including Panama, Argentina, Brazil, Costa Rica, Jamaica, Colombia and Washington, DC. These workshops are intended to solicit the views of a broad spectrum of stakeholders from civil society, including indigenous representatives, and the private sector.

The contributions of these stakeholders will enrich the IDB Invest's ability to improve the proposed Policy.

If you wish to participate in these workshops, you can contact IDB Invest through the website dedicated to the consultation (see V. below), or through your local IDB Invest office.

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V. THREE WAYS TO CONTACT IDB INVEST

8. The participation of a diversity of stakeholders is considered very important throughout the process and IDB Invest will seek to collect the opinions of these in the framework of the implementation of the consultation.

Methods to Provide Inputs on Receive Information on IDB Invest's Proposed New Access to Information Policy			
Different Ways to Contact IDB Invest	How to Contact Us	Who?	When?
By Post	Email: consultation@idbinvest.org Postal: IDB Invest Access to Information Policy 1350 New York Avenue, NW. Washington, DC. 20577. USA.	Everyone	May 23, 2018 for 120 days
Using our dedicated website	https://consultation.idbinvest.org/es/main	Everyone	May 23, 2018 for 120 days
Face-to-face meetings	See the website above for how to participate to the face-to-face consultations, including location and times	All invited and all registered through the website, subject to availability	July – September, 2018

VI. APPROVAL AND IMPLEMENTATION OF THE NEW IDB INVEST POLICY

9. In 2019, IDB Invest will submit to the Board of Executive Directors the final draft of the Access to Information Policy for final approval. Once having received the Board's approval, IDB Invest will establish and execute a plan to make the new Policy ready for implementation.